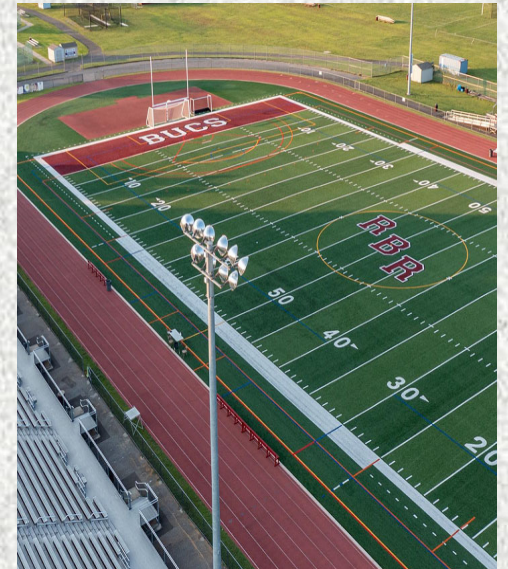


RED BANK REGIONAL HIGH SCHOOL



**2025-2026
Public Budget Hearing
April 30, 2025**

PROPOSED MISSION STATEMENT

The mission of Red Bank Regional High School is to ensure academic success, inspire purpose, foster a passion for learning, and encourage meaningful contributions to the RBR community and society.

BUDGET

- A budget is a plan that balances the educational needs of the school district while being fiscally responsible.
- Plan development must manage expenditures within Tax Levy CAP, Fund Balance, and Reserves.

TIMELINE

The Budget Development process starts in the fall for the next school year. Many discussions, meetings and reviews take place over a six month time period.

November/December/January

- Internal Budget Process
- Finance Committee Meetings

February

- Department Presentations to Finance Committee
- Governor's Budget Address
 - State Aid Released

March

- Finance Committee Meetings
- Adoption of Preliminary Budget
- Preliminary Budget Submission to the County Superintendent

April

- County Superintendent Approval
 - Public Budget Hearing & Final Adoption

2025-2026 BUDGET

General Fund

(Operating Budget)

\$36,121,653

Special Revenue Fund

(Grants/Student Activities/Scholarships)

\$ 1,303,412

Debt Service Fund

(Referendum Financing Payments)

\$ 1,477,500

Total Budget

\$38,902,565

NAVIGATING UNCERTAINTY

- Potential Shifts in Federal Support for Public Schools
- NJDOE Commissioner Dehmer reaffirmed the NJDOE's support for NJ Public Schools, however, districts were directed to budget Federal Grants at 75% (previously 85%) of the prior year allocation
- Federal Grant Funds flow through the NJDOE
- The State will finalize its fiscal budget by June 30th. While we do not anticipate any changes, there is potential for adjustments.

FUNDING SOURCES

Revenue Source	General Fund Revenue	Percentage of Revenue
Tax Levy	\$28,563,133	79.07%
Tuition/Transportation	\$3,672,000	10.17%
State Aid & State Reimbursements	\$2,355,983	6.52%
Fund Balance	\$747,121	2.07%
Maintenance Reserve	\$630,000	1.74%
Miscellaneous Revenue	\$150,342	0.42%
SEMI-Medicare Reimbursement	\$3,074	0.01%
Total General Fund Revenue	\$36,121,653	100%

STATE AID

General Fund-State Aid	2025-2026	2024-2025	Difference
Adjustment Aid	\$ -	\$ 20,284	\$ (20,284)
Equalization Aid	\$ -	\$ 85,945	\$ (85,945)
Transportation Aid	\$ 413,225	\$ 329,380	\$ 83,845
Categorical Special Ed	\$ 1,408,624	\$ 1,313,168	\$ 95,456
Security Aid	\$ 329,134	\$ 280,452	\$ 48,682
Total State Aid	\$ 2,150,983	\$ 2,029,229	\$124,754
Debt Service Fee to NJ State	(\$39,063)	(\$39,063)	\$0
Total Retained Funding	\$2,111,930	\$1,990,166	\$124,754

- The State of NJ has “fully funded the S2” State Aid Formula which is based on enrollment, the regional rateables, resident income and other residential information to calculate State Aid

GRANTS

Special Revenue Fund

Federal Grants \$462,097

The State has cautioned school districts to project 75% of the prior year's awards.

ESEA– Titles I, II and III: Support Intervention Programs such as Summer Slam, Tutoring/After School Programs, PD, Multilingual student needs and programs etc.

IDEA – Supports Special Education Costs such as Tuition for schools for the disabled and related services.

State Grants \$681,315

SBYSP – Supports the Source Program

Other State Grants – Non-Public Education Services Flow Through the Public School District

MAXIMIZING EFFICIENCY

- Optimal staffing to support the instructional program
- Utilize grants for majority of professional development
- Participation in purchasing co-ops for supplies and equipment, purchased services, insurance and utilities
- Shared services agreements with neighboring school districts and municipalities for the SRO, transportation, food service and professional development
- Chromebook-warranties increased from 4 to 6 years
- Continued evaluation of purchasing procedures and practices to identify areas for improved efficiency

SUPPORTED PROGRAMS

Maintaining Optimal Class Sizes

75% of core classes have
enrollment of 20 or less

35% (of the 75%) have
enrollment of 15 or less

Extensive Enriched Curriculum

Pre AP & AP

Dual Enrollment

International Baccalaureate

Four Year Academics

AOIT

Engineering

Finance

Early Childhood Development

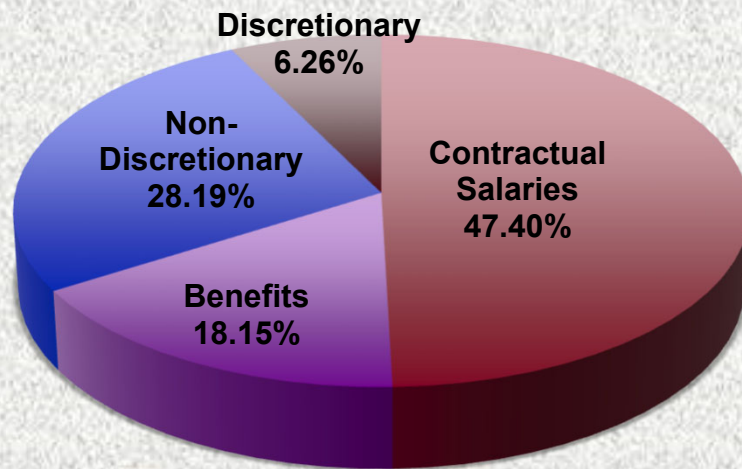
Visual & Performing Arts

Co-Curricular & Athletics

Over 30 Clubs

20 Sports for Girls and Boys at
Multiple Levels (Freshman-JV-
Varsity)

FIXED & NON-DISCRETIONARY vs. DISCRETIONARY COSTS



Non-Discretionary

Out of District Tuition, Transportation
Utilities, Insurance
Legal Costs, Auditing Fees
Building & Grounds-Operations
Technology – Operations
Security

Discretionary

Non-Mandated Curriculum Revision
Non-Required Professional Development
Info Technology- Projects, Hardware/Software
Buildings & Grounds- Projects
Security
Program Resources
Instructional Supplies
Professional Services
Athletics & Extra Curricular Programs

BUDGET CHALLENGES

- Employee Health Benefits through the State of NJ- average rate increase of 14% (PPO_{10/15} ↑21.9% & EHP ↑8%)
- Tuition, transportation and other supports for special education and other out of district students
- Contractual Impacts
- CPI Increases (Consumer Price Index)
- Maintenance of Building and Technology-costs for parts, equipment and service-labor increases
- Insurance Package, Liability Coverage, Worker Comp
- Utility Increases – Electricity slated to increase by 20% due to demand of infrastructure throughout the State

BUDGET REDUCTIONS

- Reductions in Force: CST, Piano
- Resignations-Positions Not Being Filled: Technology, Art
- Non Renewed Staff – Positions Not Being Filled: Social Studies, Guidance (A Freshman Transition Counselor combined with the SAC position will be adjusted to help support Guidance)
- Student Accident Insurance Coverage
- Late Bus reduction from 2 to 1
- Non-Essential Technology Projects and Purchases
- Non–Essential Maintenance and Capital Projects that cannot be funded through the Restricted Legal Reserves

EXPENDITURES – GENERAL FUND

Category	Expenditure	% of Budget	Prior Year	Incr/Decrease
Regular Instruction	\$ 11,652,638	32.26%	\$ 12,795,980	\$ (1,143,342)
Benefits (Health, Pension, Taxes, Unemployment, Tuition)	\$ 6,554,345	18.15%	\$ 5,703,750	\$ 850,595
Operations & Facilities (Custodial, Maintenance, B&G, Insurance, Security, Utilities)	\$ 3,876,963	10.73%	\$ 3,564,305	\$ 312,658
Tuition (Spec & Gen Ed, Voc, etc.)	\$ 3,559,923	9.86%	\$ 2,995,296	\$ 564,627
Transportation (Gen & Spec Ed,Voc,Non-Public)	\$ 3,018,533	8.36%	\$ 3,018,871	\$ (338)
Special Education (Department, Services, District Classes-Self Contained, Resource & In Class Support)	\$ 2,588,521	7.17%	\$ 2,568,093	\$ 20,428
Student Services (Guidance, Nursing, Source)	\$ 1,447,305	4.00%	\$ 1,448,096	\$ (791)
Sports & Extra Curricular (Clubs)	\$ 1,034,496	2.86%	\$ 1,048,946	\$ (14,450)
Central Services (Business Office) & Technology Dept.	\$ 869,314	2.40%	\$ 873,693	\$ (4,379)
School Administration (Principal, VPO, Curriculum offices)	\$ 836,942	2.32%	\$ 692,519	\$ 144,423
General Administration (BOE & Superintendent's office)	\$ 631,010	1.75%	\$ 642,078	\$ (11,068)
Capital Equipment (Items over \$2k each)	\$ 51,663	0.14%	\$ 74,063	\$ (22,400)
Total General Fund	\$ 36,121,653	100%	\$ 35,425,690	\$ 695,963.00

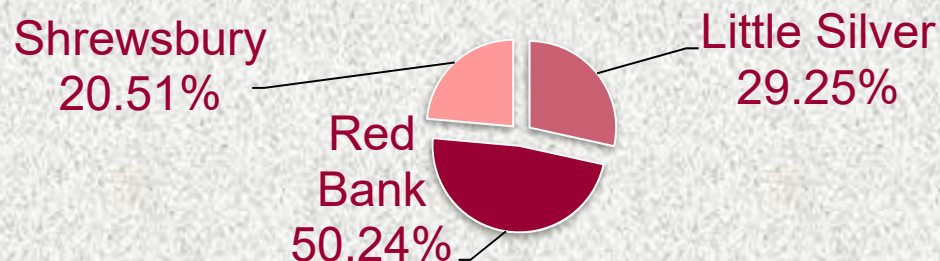
- Regular instruction include salaries, home instruction, EWEP, instructional technology-security, hardware and software, supplies, textbooks, purchased services, dues, fees, memberships, etc.
- Tuition- Special and General Ed out of district placements up over \$700k, but decreased Voc students and loss of State facilities placements absorb some of the increase
- Transportation increase offset by reduction of 1 late bus
- Partial Student Services decrease and partial School Administration increase related to trf. of position

REGIONAL TAX ALLOCATION PER TOWN

TOWN	EQUALIZED VALUATION	K-8 ENROLLMENT	REGIONAL ENROLLMENT	REGIONAL PERCENT	REGIONAL EQUALIZED VALUATION	2025-2026 PERCENT SHARE	Prior Year 2024-2025	Change from Prior Year
Little Silver	\$ 2,491,419,757	682.00	252.50	27.02%	\$ 673,181,618	29.24690%	28.5344%	0.7125%
Red Bank	\$ 3,354,900,849	1,230.00	647.00	34.47%	\$ 1,156,434,323	50.24220%	50.1681%	0.0741%
Shrewsbury	\$ 1,639,817,026	434.00	175.50	28.79%	\$ 472,103,322	20.51090%	21.2975%	-0.7866%
Red Bank Regional	\$ 7,486,137,632	2,346.00	1,075.00		\$ 2,301,719,263	100.00%	100.00%	

- The State calculates the apportionments by utilizing enrollment from the October 15th Student Count and the equalized valuations
- The State Releases a notice of apportionment that the District must follow

% of Tax Levy Allocation



TAX LEVY- General Operating Budget

Estimated per \$100 Assessed Value

<u>TOWN</u>	<u>ESTIMATED Tax Levy per \$100</u>	<u>Average Assessed Home</u>	<u>ESTIMATED TAX PER Average Assessed Home</u>
Little Silver	\$0.291	\$1,148,863	\$3,343
Red Bank	\$0.430	\$ 600,767	\$2,583
Shrewsbury	\$0.328	\$ 856,480	\$2,809

- **Total Tax Levy Increase 3.97%**
2% CAP + Allowable Waivers: 1.97% Health Benefits
- **ESTIMATE - Based on recently released Preliminary 2025 Rateables and Average Home Values by the Monmouth County Tax Clerk**
 - **The School District Does Not Set The Tax Rate**

QUESTIONS?

